

GÖTESSONS DESIGN GROUP EXPANDS ACQUIRES NORCO INTERIOR GROUP

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Götessons Design Group, a leading player in design and interior solutions, proudly announces the acquisition of Norco Interior. The acquisition strengthens Götessons Design Group's position in the market and allows the group to provide a broader and more versatile portfolio of products and services.

"We are very excited to join Götessons Design Group, and are looking forward to utilizing the full capabilities and knowledge within the Group in order to further improve our offering. This merger strengthens our joint position as a complete supplier of customized interior design concepts," says Ove Opseth, CEO of Norco Interior.

Norco Interior is a market-leading interior design group with presence in the Nordic region as well as Central and Eastern Europe. The offering includes customized interiors for shops, restaurants, hotels, and public spaces. The operates two larger production facilities, whereof one is focused on wood processing and the other on metal processing. Together with an extensive network of subcontractors, Norco Interior is a comprehensive and reliable partner delivering high-quality solutions. During 2023, Sias Contract was acquired by the group, a Norwegian company specializing in interior projects for the hotel industry. Sias Contracts actively engages in the entire project lifecycle, from conceptualization to the final solution, ensuring seamless delivery through collaboration with chosen suppliers. For Götessons Design Group, Norco Interior is an important addition in line with the group's vision "Human Design, Human Growth."

"It feels very exciting to welcome Norco Interior to the group, we are very impressed by the company's development in recent years," says Emil Johansson, CEO of Götessons Design Group. "Norco Interior will operate as a separate business unit in Götessons Design Group, where we hope to provide support for functions such as business development and sales. The addition of Norco Interior will broaden our expertise and strengthen the group's offering to architects, designers, and customers internationally," Emil concludes.

About Götessons Design Group

Götessons was founded in 1984 and has since evolved into an international group offering a complete range of workplace solutions with a focus on office spaces. The group includes acoustic expertise through Akustikmiljö in Falkenberg, Sweden, acquired in 2015. In 2019, David Design, an exclusive brand producing furniture created by Sweden's foremost designers, was acquired. In 2021, the G-SIGN brand was established, the first on the market to offer a comprehensive concept in the gaming world. In 2022, Scan Sørlie joined the group, a leading furniture player in the Nordic market with strong competence in production and product development.

Götessons Design Group has an annual turnover of SEK 550 million and approximately 200 employees. Norco Interior has an annual turnover of SEK 900 million and approximately 350 employees. The combined group will thereby sum to SEK 1.4 billion with approximately 550 employees.

About Accent Equity

Accent Equity is the majority owner of Götessons Design Group. Accent Equity was founded in 1994, and since then has carried out close to a hundred investments with the ambition to develop its portfolio companies into Nordic, European and Global leaders through sustainable operational improvements as well as their strategic positions. www.accentequity.se.

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